

Message Text

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TO AMCONSUL HONG KONG
INFO AMEMBASSY BANGKOK
AMEMBASSY JAKARTA
AMEMBASSY MANILA
AMEMBASSY KUALA LUMPUR
AMEMBASSY SEOUL
AMEMBASSY TAIPEI
AMEMBASSY TOKYO
AMEMBASSY CANBERRA
AMEMBASSY SINGAPORE
AMEMBASSY WELLINGTON

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FOL RPT LONDON 10335 ACTION SECSTATE INFO OECD PARIS 2 JULY
QUOTE

UNCLAS LONGON 10335

39 11652: N/A
TAGS: EINV, OECD
SUBJ: OECD INVESTMENT PACKAGE, INFORMING U.S. BUSINESS
COMMUNITY IN LONDON

REF: STATE 143088

1. AMB WILLIAM C. TURNER OF US OECD ADDRESSED AT
EMBASSY, JULY 2, SOME 25 AMERICAN AND BRITISH
REPS OF LARGEST AMERICAN MULTINATIONAL FIRMS
ESTABLISHED IN THE UNITED KINGDOM. AMB TURNER
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OUTLINED OECD MNE GUIDELINES AND GAVE BACKGROUND ON

INTERNATIONAL CLIMATE AND ECONOMIC/POLITICAL FACTORS
WHICH LED TO SUCH ACTION. AMB GENERALLY SOPKE
ALONG LINES COVERED IN OTHER EUROPEAN CAPITALS.

2. MNE REPS CLEARLY INTERESTED IN LEARNING
MORE ON GUIDELINES AND MANY HAD ONLY VERY GENERAL
KNOWLEDGE OF OECD ACTION. THE QUESTION PERIOD COVERED
SEVERAL ASPECTS OF GUIDELINES AND U.S. GOVERNMENT
POSITION, BUT TENDED FOCUS ON TRANSFER PRICING,
OBLIGATIONS HOST COUNTRIES PROVIDE REASONABLE CLIMATE
FOR MNE ACTIVITY. HOW VIOLATIONS WOULD BE HANDLED AND
SPECIFIC ACTION MNE'S MIGHT TAKE TO MANIFEST SUPPORT OF
GUIDELINES.

3. AMB HELD PRESS CONFERENCE SAME DAY WITH
SEVERAL KEY MEMBERS OF MEDIA INCLUDING FINANCIAL TIMES.
REUTERS AND DAILY TELEGRAPH. MILLER
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To: HONG KONG
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